

NATIONAL TREASURY (NT)									
MONTHLY REPORT - FINANCE MANAGEMENT GRANT (FMG) - DIVISION OF REVENUE ACT (DORA)									
Note: This report is to be completed by the Municipality of the City of Toronto. The municipality should be prepared to provide comments and supporting documentation where necessary. Note: Fields highlighted in yellow should be completed. Other fields are automated and reserved for comments. The Municipality is required to provide comments and supporting documentation where necessary.									
Name of Municipality: City of Toronto Financial Year: 2021/22 Month: March 2022									
Section A: Previous Financial Year									
Financial Management Grant Received and Expenditure Incurred		Report		Fund		Comment			
Total FMG received		1,500,000.00							
Total FMG Expenditure		1,500,000.00							
FMG Unspent		0.00				Note: If funds committed, follow process for rollover of funds. Please note that this should not be a negative amount.			
FMG Unspent and returned to the National Revenue Fund		0.00				Note: This should only be unspent FMG funds returned to the National Revenue Fund or taken off equitable share.			
Total FMG unspent at end of financial year		0.00				Note: This should be funds that are approved by NT as rollover.			
Section B: Current Financial Year									
Financial Management Grant Received and Expenditure Incurred		Report		Fund		Comment			
Total FMG received for current financial year		1,500,000.00							
Total unspent FMG approved for rollover (Refer to Section A: A15)		0.00							
Total FMG received		1,500,000.00							
Total spent year-to-date (See last month's return - Section B: A21)		719,519.22				Please note for July's return, this amount would be 0.			
Total spending this month		58,451.72				Aggregate spending from previous months			
Items Spent/Salary and Training		58,451.72				Total spending to date		Allocation as per support plan	
Training in support of Minimum Compliance Regulations		0.00				50,000.00		50,000.00	
Training in support of Budget and Treasury Office (BTO), internal audit and audit committee		0.00				50,000.00		50,000.00	
Assessment, Upgrading and Maintenance of Financial Systems and Manual		58,451.72				58,451.72		58,451.72	
Publication and timely submission of Annual Financial Statements for audit		0.00				50,000.00		50,000.00	
Support implementation of corrective actions to address audit findings		0.00				50,000.00		50,000.00	
Support the training of Municipal officials that are members of the BTO committees		0.00				50,000.00		50,000.00	
Address shortfalls identified in the FMGAM and related report		0.00				50,000.00		50,000.00	
Support the implementation of the financial misreporting regulation and promote continuous management		0.00				50,000.00		50,000.00	
To strengthen financial governance and oversight as well as functioning of MPAC		0.00				50,000.00		50,000.00	
Total FMG spent		58,451.72				58,451.72		58,451.72	
Performance cost		0.00				0.00		0.00	
Total FMG unspent for current financial year		843,039.04				843,039.04		843,039.04	
Note: A20M must return any unspent FMG allocations not approved for rollover, to the National Revenue Fund									
Section C: Current Financial Year									
The municipality is required to complete and submit the FMG Support Plan to the National Treasury in April, prior to the commencement of the new financial year and any amendments thereto, within 30 days.									
Performance Information: Institutional									
Appointment of appropriately skilled CFO consistent with the competitive regulations		Yes/No		Number		CFO Acting Year/No		Name of CFO	
Appointment of appropriately skilled Senior Financial Managers in the BTO		Yes/No		1		No		Name of CFO	
Appointment of appropriately skilled Internal Audit personnel		Yes/No		18		No		Name of CFO	
Appointment of appropriately skilled SCM personnel		Yes/No		2		No		Name of CFO	
Number of items completed		5							
Section D: Current Financial Year									
Performance Information: Audit Outcomes		2019/20		2020/21		Audit Action Plan in place (FMG No)		Audit Action Plan Implemented (Yes/No)	
Audit Outcome achieved		Unqualified with findings		Unqualified with findings		Yes		Yes	
Audit Action Plan		Yes		Yes		1		1	
Performance Information: Financial Management Capability Maturity Model (FMGAM)									
Did the municipality develop an action plan to address the shortcomings identified in the FMGAM and risk assessment report?		Yes		No		Total number of items on the FMGAM and risk Action plan		Number of items completed on the FMGAM and risk Action plan	
The FMGAM action plan must be submitted to NT in September and a progress report on implementation of the plan on a quarterly basis thereafter		Yes		No		142		142	
Performance Information: Internal Audit Units (IAU) and Audit Committees (AC)									
Internal Audit Unit Established		Yes/No		Outsourced Co-Sourced		No of Resolutions and recommendations		Number implemented	
Audit Committee Established		Yes/No		Shared		0		0	
Resolutions and recommendations of IA		0		0		0		0	
Resolutions and recommendations of AC		0		0		0		0	
Performance Information: Disciplinary boards									
Established		Yes/No		Functional		How many times did they meet this month		What were the resolutions taken (and copies of the resolutions)	
Is the disciplinary board established and functional		Yes		Yes		0		There are still 0 questions you have not answered in this section	
Confirmation & Authorization from the Accounting Officer & Chief Financial Officer or Delegate									
Name of the Chief Financial Officer		Signature		Date		Signature		Date	
Name of the Accounting Officer		Signature		Date		Signature		Date	